

AGENDA

SPECIAL MEETING OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE CITY OF HOLLISTER REDEVELOPMENT AGENCY

DATE: Thursday, August 30, 2012 Time: 3:00 p.m. City Hall 375 Fifth St, Hollister, CA

***ANYONE WISHING TO ADDRESS THE OVERSIGHT BOARD PLEASE STEP
FORWARD AND STATE YOUR
NAME AND ADDRESS TO THE SECRETARY***

This Oversight Board has been created pursuant to §34161 through §34190 of the Health and Safety Code for the sole purpose of overseeing the actions of the Successor Agency to the City of Hollister Redevelopment Agency. In accordance with Health and Safety Code §34179 (h), all Oversight Board actions shall not be effective for five business days, pending a request for review by the State Department of Finance ("Department"). In the event that the Department requests a review of a given Oversight Board action, it shall have forty days from the date of its request to approve the Oversight Board action or return it to the Oversight Board for reconsideration, and such Oversight Board action shall not be effective until approved by the Department. In the event that the Department returns the Oversight Board action to the Oversight Board for reconsideration, the Oversight Board shall resubmit the modified action for Department approval, and the modified Oversight Board action shall not become effective until approved by the Department.

Persons who wish to speak on matters set for Public Hearing will be heard when the presiding officer calls for comments from those persons who are in support of/or in opposition hereto. After persons have spoken, the hearing is closed and brought to Commission level for discussion and action. There is no further comment permitted from the audience unless requested by the Chairman.

- I. Call to Order**
- II. Pledge of Allegiance**
- III. Roll Call:** Members: Jamie De La Cruz, Raymond Friend, Holly McWhinnie, Steve Kinsella, Clint Quilter, Helen Swanson, John Tobias,
- IV. Verification of Agenda Posting**
- V. Approval of Minutes:** May 3, 2012 and May 31, 2012 **[Pages 4-7]**

VI. Communications from the Public on Items Not Listed on the Agenda: This is the time for anyone in the audience to speak on any item not on the agenda and within the subject matter jurisdiction of the Oversight Board. When the Oversight Board calls your name, please come to the podium, state your name and address for the record, and speak to the Board. Each speaker will be limited to 2 minutes. Please note that state law prohibits the Oversight Board from discussing or taking action on any item not on the agenda

VII. Consent – None

VIII. OLD BUSINESS –

Status of Department of Finance Review of the Recognized Obligation Payment Schedules for Jan – June 2012 period.

Item: The Board will receive a report on enforceable obligations rejected by the Department of Finance on the amended Recognized Obligation Payment Schedules approved by the Oversight Board on May 31, 2012. **[Pages 8-9]**

IX. NEW BUSINESS –

X. Report - AB 1484 – Amendments to the Dissolution Act

Item: The Board will receive a report on amendments to the Dissolution Act approved by the State legislature and signed by the Governor in late June **[Pages 10 to 20]**

XI. Consider approval of the Recognized Obligation Payment Schedule (January 1 – June 30, 2013) – Resolution 2012-04 OB [Pages 21-34]

Item: The Board will consider a Resolution adopting a Recognized Obligation Payment Schedule for the first six months of 2013 and the differences between actual payments and estimated obligations between January 1, 2012 and June 30, 2012.

XII. Reschedule September Oversight Board meeting [Pages 35-37]

Item: The Board will receive report on a new 'due diligence review' requirements and consideration of a request to cancel the September 6, 2012 Oversight Board meeting and schedule a special meeting with for Thursday, October 11, 2012.

XIII. Department Reports:

- A. **County Auditor Controller Report**
- B. **Successor Agency Report**

XIV. Oversight Board Member Reports:

ADJOURNMENT

NEXT REGULAR MEETING: October 4, 2012

Materials related to an item on this Agenda submitted to the Board after distribution of the agenda packet are available for public inspection in the City Clerk's office at City Hall, 375 Fifth Street, Hollister and the Development Services Department, 420 Hill Street "A", Monday through Thursday, 8:00 am to noon, 1:00 pm to 5 pm (offices closed between 12:00 and 1:00 p.m. and the last Friday of the month). Such documents are also available on the City of Hollister website at www.hollister.ca.gov subject to staff's ability to post the documents before the meeting.

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the City Clerk's Office at (831) 636-4304. Notification of 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting. [28 CFR 35.102-35.104 ADA Title II].